

AQUAGRI PROCESSING PRIVATE LIMITED

CSR & SUSTAINABILITY POLICY

Objectives

To create livelihood opportunities, to empower the disadvantaged and to support creation of basic infrastructure to improve the living conditions.

Initiate

Specific projects and programs for achieving the objectives by encouraging the employee's involvement /agency in the implementation in order to develop meaningful contact with beneficiaries.

Focus Domain

Since our resources are limited, we will focus on development and upliftment of the coastal communities who are our key partners and stakeholders of our business and/or any of the activities as specified in CSR calendar.

Budget & Expenditure:

2% of the average net profit of the company made during three immediately preceding financial years is to be spent by a company on CSR activities as specified in CSR calendar.

CSR Activities:

1. Projects/Programs will be identified for the development and upliftment of the coastal communities and budgets will be allocated for them through a process incorporating identification of suitable implementation agencies/self, need assessment (wherever required) and clear outlining of desired outcomes.
2. The CSR projects / programs / initiatives, will be undertaken within the purview of the Schedule – VII of the Companies Act, 2013 (as modified from time to time).
3. Aquagri will lay emphasis on the sustainability of its projects / programs to ensure they remain relevant and viable even upon disengagement at the end of the project period.
4. Aquagri may also consider participation in larger Projects/Programs where more than one Corporate / National / Multi-lateral Agency is involved.

Accounting and Auditing:

Aquagri will follow the duly approved Accounting and Auditing Standards duly approved by the Ministry of Corporate Affairs, Govt. of India.

Assessment / Evaluation:

To assess the impact of the CSR Projects/Programs, maximize outcomes and build- in sustainability, we will undertake evaluation of the all or selected projects / programs. Further, we will ensure that the projects/programs undergo final evaluation which may include the following:

- Regular field visits to Project / Program sites by designated teams;
- Comprehensive documentation / compilation of Field Reports;
- Regular interaction with beneficiary communities to obtain feedback;
- Monitoring of timely fund utilization to ensure that Projects / Programs as budgeted are actually being carried out and/or
- Any other activity that the CSR Committee may deem necessary in the larger interest of its CSR initiatives.

Documentation:

All information pertaining to CSR activity and expenditure to be tabled before the CSR Committee. CSR Committee will share the summary with the Board as specified in the Act.

Reporting:

Aquari will make a full report of its CSR projects / programmes undertaken during the previous year in the format prescribed for the "Annual Report on CSR Activities to be included in the Board's Report" in the Companies (CSR Policy) Rules, which is in consonance with section 134(3) (o) of the Act.

Review:

The policy will be reviewed from time to time and any changes, if necessary, will be approved by the Board. Further, any provisions of the policy would be subject to revision/amendment by the Board of Directors of the Company based on the recommendations of the CSR Committee or else in accordance with the guidelines issued by the Govt. of India from time to time.

Any point not covered under this Policy would be interpreted in accordance with the existing Companies (CSR Policy) Rules, 2014, with the former taking precedence over the later in case of any conflict.

CSR CALENDER

CSR calendar includes the CSR activity in which Aquagri contributes as per Schedule –VII of the Companies Act, 2013:

For purposes of focusing its CSR efforts in a continued and effective manner, the following areas have been identified (as given in Schedule VII of Companies, Act, 2013):

(i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation [including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.

(ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

(iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

(iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water [including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga].

(v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;

(vi) Measures for the benefit of armed forces veterans, war widows and their dependents;

(vii) Training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports

(viii) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Govt. for socio-economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;

(ix) Contribution to incubators funded by Central Government or State Government or any agency or Public Sector Undertaking of Central Government or State Government, and contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and Autonomous Bodies (established under the auspices of Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy (DAE), Defence Research and Development Organization (DRDO), Department of Science and Technology (DST), Ministry of Electronics and Information Technology) engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs);" (Amended by MCA notification 11th October, 2019)

(x) Rural development projects.

(xi) Slum area development.

Explanation- For the purposes of this item, the term `Slum Area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.]

(xii) Disaster Management, including relief, rehabilitation and reconstruction activities.